

**NATURAL GAS LIQUIDS
PROPERTY TAX ADJUSTMENT CREDIT**

Claims against Personal Income Tax

(For tax periods beginning on or after July 1, 2020)

SECTION A: TAXPAYER IDENTIFICATION

1	SSN		WV TAX ID		NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM CODE (Enter 6-digit NAICS Code Number)	
TAX PERIOD						
2	BEGINNING			ENDING		
		MM	DD	YYYY	MM	DD
3	NAME OF TAXPAYER					
	ADDRESS					
4	CITY				STATE	ZIP

SECTION B: BUSINESS IDENTIFICATION

Credit Information from NGL-1						
1	FEIN		WV TAX ID		NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM CODE (Enter 6-digit NAICS Code Number)	
2	BUSINESS OR PASS-THROUGH ENTITY TAX YEAR					
		MM	DD	YYYY		
3	NAME OF BUSINESS OR PASS-THROUGH ENTITY					
	ADDRESS					
4	CITY				STATE	ZIP
5	WEST VIRGINIA APPORTIONMENT FACTOR OF PASS-THROUGH ENTITY, IF APPLICABLE. (EXPRESS AS A DECIMAL TO SIX PLACES; FROM FORM PTE-100)					
6	NATURAL GAS LIQUIDS PROPERTY TAX ADJUSTMENT CREDIT AVAILABLE TO BE APPLIED TO PERSONAL INCOME TAX. (SECTION B, LINE 10 FORM NGL-1)					

SECTION C: CLAIMING THE CREDIT

1	BUSINESS OWNERSHIP PERCENTAGE EXPRESSED AS DECIMAL TO SIX PLACES (FOR PASS-THROUGH ENTITIES FEDERAL FORM 1120S, SCHEDULE K-1)	1
2	BUSINESS ORDINARY INCOME (FOR PASS-THROUGH ENTITIES FEDERAL FORM 1120S, SCHEDULE K-1)	2
3	WEST VIRGINIA APPORTIONED BUSINESS ORDINARY INCOME (SECTION B, LINE 5 TIMES SECTION C, LINE 2)	3
4	CREDIT AVAILABLE TO BUSINESS SHAREHOLDER (SECTION B, LINE 6 TIMES SECTION C, LINE 1)	4
5	WEST VIRGINIA PERSONAL INCOME TAX FILER (CHECK ONE) <input type="checkbox"/> RESIDENT <input type="checkbox"/> NON-RESIDENT/PART-YEAR RESIDENT	
6	WEST VIRGINIA INCOME FOR CREDIT PURPOSES (IT-140 FILERS USE WEST VIRGINIA ADJUSTED GROSS INCOME, OTHER FILERS MUST CALCULATE AN EQUIVALENT WEST VIRGINIA GROSS INCOME)	6
7	QUALIFIED INCOME FRACTION (LINE 3 DIVIDED BY LINE 6 (EXPRESS AS DECIMAL TO SIX PLACES; NOT GREATER THAN 1.0))	7
8	WEST VIRGINIA INCOME TAX	8
9	TOTAL OF OTHER TAX CREDITS APPLIED TO PERSONAL INCOME TAX	9
10	ADJUSTED PERSONAL INCOME TAX	10
11	TAX ATTRIBUTABLE TO QUALIFIED BUSINESS (LINE 8 TIMES LINE 7)	11
12	AMOUNT OF TAX CREDIT APPLIED (LESSOR OF PART II LINE 4, 10 OR 11)	12