



STATE OF WEST VIRGINIA

Department of Revenue
State Tax Department

Jim Justice
Governor

Dale W. Steager
State Tax Commissioner

FILED

ADMINISTRATIVE NOTICE 2017-25

2017 NOV 30 A 11:13

SUBJECT - ECONOMIC OPPORTUNITY TAX CREDIT:
Notice of Statewide Average Nonfarm Payroll Wage for tax years beginning in 2018.
OFFICE WEST VIRGINIA SECRETARY OF STATE

Application of Current Year Annual Credit Allowance - As stated in subsection 11-13Q-7(b) of the W. Va. Code, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against eighty percent of that portion of the Taxpayer's State tax liability which is attributable to and the direct result of the Taxpayer's qualified investment, and applied against the taxes enumerated in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in the order specified: Provided, That if the median salary of the new jobs is higher than the statewide average annual wage—all industries, as determined annually by the WorkForce West Virginia, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against one hundred percent of that portion of the Taxpayer's State tax liability which is attributable to and the direct result of the Taxpayer's qualified investment, and shall be applied, as provided in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in the order specified.

Accordingly, for tax years beginning during calendar year 2018:

"Statewide Average Nonfarm Payroll Wage" for purposes of determining the portion of the Taxpayer's State tax liability against which the Economic Opportunity Tax Credit may be applied, is \$41,595.

A summary of the applicable annual Statewide Average Nonfarm Payroll Wage criteria, by calendar year, for tax years beginning in such years, follows:

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Table with 2 columns: Calendar Year and Statewide Average Nonfarm Payroll Wage*. Rows include years from 2003 to 2010 with corresponding wage values ranging from \$27,981 to \$35,985.

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2011	\$36,895
2012	\$37,701
2013	\$39,091
2014	\$39,721
2015	\$40,198
2016	\$41,093
2017	\$41,655
2018	\$41,595

*The Tax Department uses the latest available published average annual wage for all industries as provided by WorkForce West Virginia for this calculation.

Notice of this determination will be filed in the West Virginia Register.

Issued: November 30, 2017


Dale W. Steager, State Tax Commissioner