



STATE OF WEST VIRGINIA

Department of Revenue
State Tax Department

Earl Ray Tomblin
Governor

Mark W. Matkovich
State Tax Commissioner

ADMINISTRATIVE NOTICE 2016-23

SUBJECT – ECONOMIC OPPORTUNITY TAX CREDIT:
NOTICE OF STATEWIDE AVERAGE NONFARM PAYROLL WAGE FOR TAX
YEARS BEGINNING IN 2017.

Application of Current Year Annual Credit Allowance – As stated in subsection 11-13Q-7(b) of the W. Va. Code, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against eighty percent of that portion of the taxpayer's state tax liability which is attributable to and the direct result of the taxpayer's qualified investment, and applied against the taxes enumerated in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in that order: Provided, That if the median salary of the new jobs is higher than the statewide average nonfarm payroll wage, as determined annually by the West Virginia Bureau of Employment Programs, the amount of aggregate annual credit allowance for the current taxable year is allowed as a credit against one hundred percent of that portion of the taxpayer's state tax liability which is attributable to and the direct result of the taxpayer's qualified investment, and shall be applied as provided in W.Va. Code subsections 11-13Q-7(c) through (f), both inclusive, and in that order.

Accordingly, for tax years beginning during calendar year 2017:

"Statewide Average Nonfarm Payroll Wage" for purposes of determining the portion of the taxpayer's state tax liability against which the Economic Opportunity Tax Credit may be applied, is \$41,655.

A summary of the applicable annual Statewide Average Nonfarm Payroll Wage criteria, by calendar year, for tax years beginning in such years, follows:

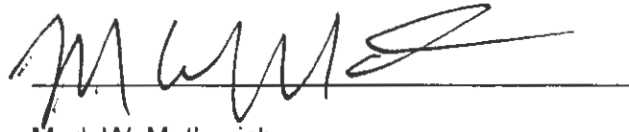
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Table with 2 columns: Calendar Year and Statewide Average Nonfarm Payroll Wage\*. Rows list years from 2003 to 2010 with corresponding wage values ranging from \$27,981 to \$35,985.

2011	\$36,895
2012	\$37,701
2013	\$39,091
2014	\$39,721
2015	\$40,198
2016	\$41,093
2017	\$41,655

\*The Tax Department uses the latest available published average annual wage for all industries as provided by WorkForce West Virginia for this calculation.

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Tax Commissioner